

FISCAL NOTE

HB 2157

February 25, 2000

SUMMARY OF BILL: Amends TCA 67-1-1802(a)(1) by adding a section that allows the taxpayer to file a claim for a refund of sales and use tax if they have paid sales and use tax to another state or have a legal obligation to do so. Under current law, a taxpayer is only eligible for a refund if they show that the customer was refunded or credited sales and use tax, before a refund can be issued.

ESTIMATED FISCAL IMPACT:

Decrease State Revenues - Less Than \$100,000

Decrease Local Govt. Revenues - Less Than \$100,000

Estimate assumes:

- The total decrease in state revenues cannot be determined but is estimated to be less than \$100,000 based on information provided by the department of revenue.
- The total decrease in local government revenues cannot be determined but is estimated to be less than \$37,500.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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